

Trusts Taxation in Switzerland: Consequences of the Hague Convention and the new Circular letter on trusts

February 26th 2008 Geneva, Switzerland



Conference Chairman

Mrs Laetitia Ahlin
Managing Director
Fidserve SA

Speakers

Mrs Laetitia Ahlin (Switzerland)
Managing Director; **Fidserve SA**

Dr Ludovic Verbist (Switzerland)
Managing Director; **AAMIL Ltd**

Mr Paolo Panico (Switzerland)
Managing Director; **Private Trustees**

Dr Ramona Piscopo (Switzerland)
International Tax Lawyer; **Loyens & Loeff**

Mr Pietro Sansonetti (Switzerland)
Partner; **Schellenberg Wittmer**

Mr Jean-Blaise Eckert (Switzerland)
Partner; **Lenz & Staehelin**

Dr Marcel R. Jung (Switzerland)
International Tax Lawyer; **Bär & Karrer**

Dr Britta Pfister (Switzerland)
Global Head of Wealth Planning; **Rothschild Trust**



Gold Sponsor
Ras AlKhaimah (U.A.E)
Free Trade Zone



Programme

09:00 Welcome speech and introduction

Mrs Laetitia Ahlin (Switzerland)
Managing Director
Fidserve SA

09:10 Switzerland and Hague Convention

- The objectives of the Convention
- Why did Switzerland ratify the Convention ?
- Consequences and implications

Dr Ludovic Verbist (Switzerland)
Managing Director
AAMIL Ltd

09:55 Will The Hague Convention usher into a domestic market for trusts in Switzerland?

- Any lessons to be learned from Italy's "trusts interni" approach. Will The Hague Convention usher into a domestic market for trusts in Switzerland?
- The alternative situation of San Marino, Liechtenstein, Luxembourg: trusts markets for foreign clients only
- Taxation of domestic trusts in the light of the Italian Circular 48/E

Mr Paolo Panico (Switzerland)
Managing Director
Private Trustees

10:40 Coffee break



11:00 Malta's inclusion of trusts in its civil law system ?

- How the common law concept of trust fits in Maltese civil law
- Taxation of trusts in Malta

Dr Ramona Piscopo (Switzerland)
International Tax Lawyer
Loyens & Loeff

11:45 Switzerland – a jurisdiction of choice for Private Trust Companies ?

- Comparison with offshore and onshore jurisdictions
- Alternative to offshore underlying companies
- Tax treatment and administrative requirements of the PTC in Switzerland

Mrs Laetitia Ahlin (Switzerland)
Managing Director
Fidservice SA

12:30 Lunch

13:45 New guidelines from the Swiss tax administrations on taxation of trusts: a progress or threat?

- Historical background of taxation of trusts in Switzerland
- Specific position of trustees and of underlying companies
- New guidelines issues by the Swiss Tax Conference: description, loopholes

Mr Jean-Blaise Eckert (Switzerland)
Partner
Lenz & Staehelin

14:30 Practice related to trusts of the Swiss French speaking cantonal tax authorities

- Critical analysis of the Swiss Tax Conference, newly issued Circular letter on trusts
- The future developments of the Geneva and Valais practices aimed at coping with the outcome of the Circular letter

Mr Pietro Sansonetti (Switzerland)
Partner
Schellenberg Wittmer

15:15 Coffee break

15:45 Trusts in International Swiss Tax Planning

Dr Marcel R. Jung (Switzerland)
International Tax Lawyer
Bär & Karrer

16:30 The future of the Swiss trust industry in light of the Hague Convention

- Opportunities and challenges for trustees related to financial organisations
- Impact on trust administration
- Consequences for the overall business environment

Dr Britta Pfister (Switzerland)
Global Head of wealth planning
Rothschild Trust

17:15 Close of the conference

Financial Events *International*

Trusts Taxation in Switzerland: Consequences of the Hague Convention and the new Swiss Circular letter on trusts



February 26th 2008 Royal Hotel **** Rue de Lausanne 41. 1201 Geneva, Switzerland

Registration fee: 1400 CHF / 840 EUR / 585 £ / 1215 \$

A discount of 10% is granted to the second and any additional registration from the same institution

A 10% discount is granted to attendees from speaker's company

Discounts are not cumulative

Please register the following delegate for this conference:

Name :

Title :

Company :

Address :

City/State/Zip Code :

E-Mail :

Phone/Fax :

Place/Date/Signature :

<i>Bank transfer details</i> :	
CREDIT SUISSE, Lausanne, Switzerland	
SWIFT: CRESCHZZ80A	
IBAN:	CH1104835071801962000 (€)
	CH5404835071801962002 (\$)
	CH8104835071801962001 (£)
	CH4504835071801961000 (CHF)

Financial Events International · 150 Route de Ferney · Case postale 2100 · 1211 Geneva 2 · Switzerland
Tél: +41 22 310 92 50 · Fax: +41 22 545 77 45 · www.financial-events.ch

Refund Policy:

There will be no penalty for cancellations received before 30 days prior to the first day of the conference. The full amount will be refunded

No refund will be issued for cancellations received less than 29 days before the first day of the conference. In that case registrants will be provided with a one year valid conference ticket to be used for one of our forthcoming events

All cancellations must be sent in writing via fax: 004122 310 92 51 or e-mail at registration@financial-events.ch