



# CAPTIVE INSURANCE

## What are the most relevant options in today's financial situation?

14 October 2009, Warwick Hotel, Rue de Lausanne 14, Geneva, Switzerland



Conference Chairman  
**Dr. Ramona Piscopo**  
International Tax Lawyer  
**Loyens & Loeff**

## Speakers

**Dr. Ramona Piscopo** (Malta)  
International Tax Lawyer; **Loyens & Loeff**

**Mr. Luc Kegeleers** (Belgium)  
Senior Manager; **Deloitte Global Tax Cosourcing**

**Mr. Erik Johnson** (United Kingdom)  
Assistant Director; **Deloitte**

**Mr. David Clark** (United Kingdom)  
Partner; **Appleby**

**Mr. Frédéric Feyten** (Luxembourg)  
Managing Partner; **Oostvogels Pfister Feyten**

**Mr. Liam Flynn** (Ireland)  
Partner; **Matheson Ormsby Prentice**

**Mr. Frederick Gabriel** (Luxembourg)  
Senior Vice President; **Marsh Management Services Europe**

**Mrs. Alexandra Lüscher** (Switzerland)  
Vice President - Captive Solutions  
**Marsh Management Services Europe**

**Mr. Davide Orifici** (United Arab Emirates)  
Business Development Director  
**RAK Company Administration FZ LLC (RAKCA)**

**Mr. Stephen May** (United Kingdom)  
CEO; **Heritage Kane**

**Dr. Ludovic C. Verbist** (Switzerland)  
Managing Director; **AAMIL (Swiss) S.A.**

**L'AGEFI**  
QUOTIDIEN DE L'AGENCE ÉCONOMIQUE ET FINANCIÈRE À GENÈVE

## Programme

09:00 Welcome speech and introduction

**Dr. Ramona Piscopo**  
International Tax Lawyer  
**Loyens & Loeff**

09:10 The non-harmonized side of the premium tax legislation

- .Why is the industry struggling with it?
- .Why should the insurance market take this topic seriously?



**Mr. Luc Kegeleers**  
Senior Manager  
**Deloitte Global Tax Cosourcing**

09:30 The UK Captive regime

- .Why selecting a captive domicile is important?
- .What do client rate as key criteria when assessing a domicile?
- .The captive regime in Guernsey, the Isle of Man and the British Virgin Islands
- .Challenges facing captive domiciles
- .Mini Case Study - The sale of a captive insurance company



**Mr. Erik Johnson**  
Assistant Director  
**Deloitte**

10:15 Coffee break

10:30 Captive Insurance in Malta

- .Topic to be confirmed



**Dr. Ramona Piscopo**  
International Tax Lawyer  
**Loyens & Loeff**

11:15 Captive Insurance in Bermuda and Caymans

- .Fundamentals of the Bermuda captive insurance market
- .How to form a Bermuda captive
- .The Bermuda risk-based approach and the multi-class system of licensing insurers
- .Bermuda's segregated cell technology
- .Comparison with the Cayman captive market
- .Recent developments



**Mr. David Clark**  
Partner  
**Appleby**

12:00 Lunch

13:30 Captive Insurance in Luxembourg

- Uses and advantages of Luxembourg’s captive reinsurance company regime
  - Legal and regulatory aspects
  - Tax framework
- Recent developments
  - Solvency II
  - Market developments



Mr. Frédéric Feyten  
Managing Partner  
Oostvogels Pfister Feyten

14:15 Captive Insurance in Ireland

- Ireland’s captive insurance/reinsurance industry
- The regulatory regime and infrastructure in Ireland
- Tax considerations and underwriting overseas business



Mr. Liam Flynn  
Partner  
Matheson Ormsby Prentice

15:00 Coffee break

15:15 The pros and cons for captive in choosing Switzerland as a domicile

- Outline of the captive industry in Switzerland; number of captives; historical start up; regulations
- Types and structures of captives
- Tax and reserving considerations
- Typical captive programmes



Mr. Frederick Gabriel  
Senior Vice President  
Marsh Management Services Europe



Mrs. Alexandra Lüscher  
Vice President  
Captive Solutions  
Marsh Management Services Europe

16:00 Captive Insurance in the Emirates

- Topic to be confirmed



Mr. Davide Orifici  
Business Development  
Director  
RAKCA



Mr. Stephen May  
CEO  
Heritage Kane

16:45 Captive Insurance in Mauritius

- Why Mauritius?
- Legal environment
- Tax and regulatory environment
- Procedures to follow, set up and operation



Dr. Ludovic C. Verbist (Switzerland)  
Managing Director  
AAMIL (Swiss) S.A.

17:15 Close of the conference



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Financial Events *International*



14 October 2009, Warwick Hotel, Rue de Lausanne14, Geneva, Switzerland

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